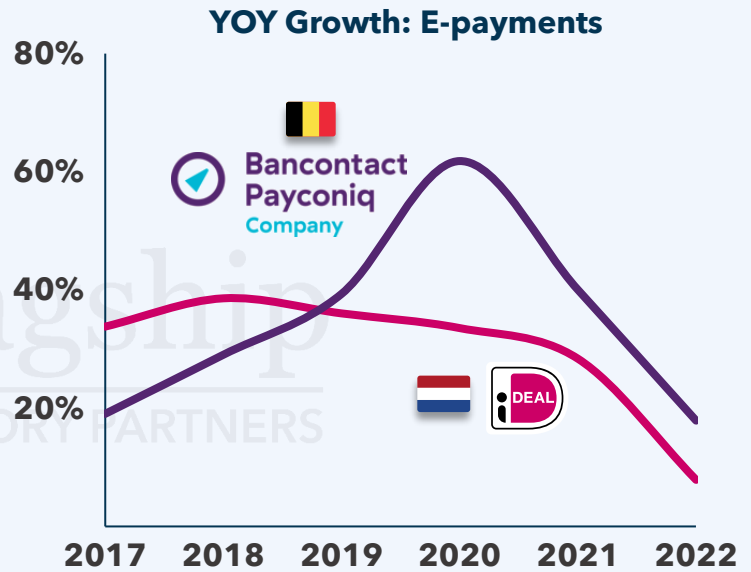
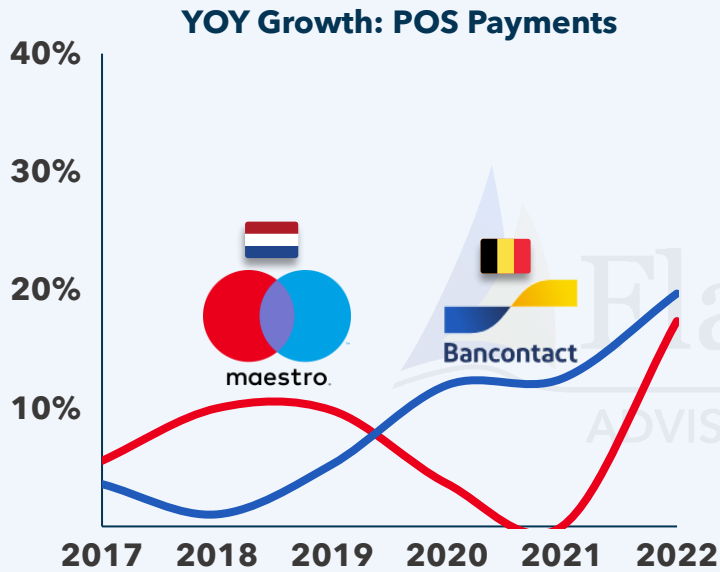


Return to In-store Payments:

Benelux Market 2022

1 RECOVERY OF IN-STORE PAYMENTS

(flag = operating market)



Sources: Bancontact Payconiq Company, Dutch Payments Association, iDeal
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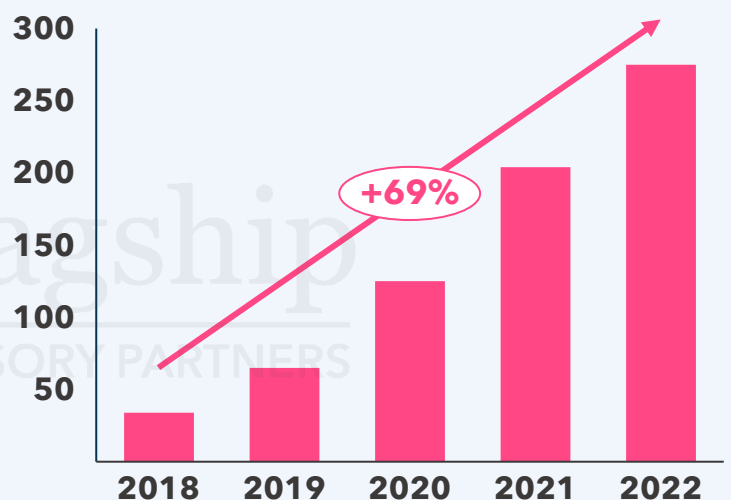
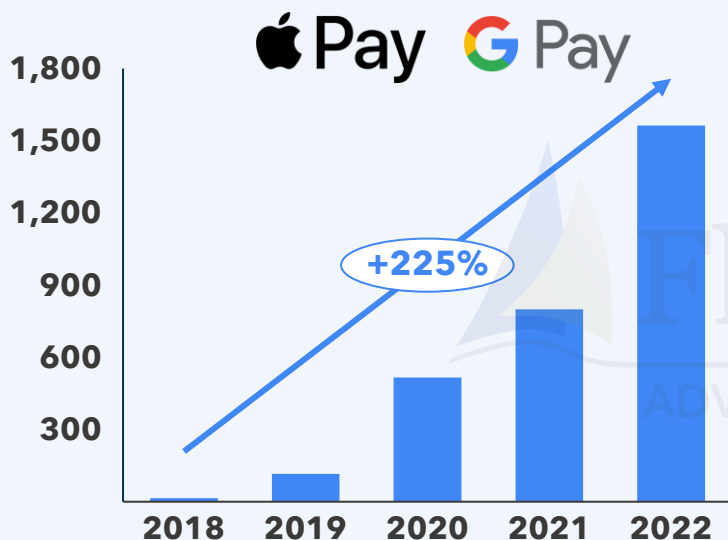
- **Card payments via point-of-sale** bounced back in 2022 across the Benelux, experiencing the best performance yet, with **year-over-year growth reaching ~20%**.
- Conversely, **e/m-commerce payments** in the Benelux slowed noticeably. Local payments such as **iDeal dropped below 10% in growth** for the first time in its history.

2 GROWTH OF MOBILE PAYMENTS

(# transaction in millions)

Contactless Payments via Mobile

Mobile Payments via payconiq



Sources: Dutch Payments Association, Bancontact Payconiq Company
© Flagship Advisory Partners, March 2023

- **30% of all in-store card payments in the Netherlands were contactless payments** via smartphones & wearables in 2022, increasing the **share by a whopping 10% in one year**.
- Continuing to ride the pandemic tailwinds, **58%+ of Belgians used their smartphones to make QR-based mobile payments** with a Payconiq mobile payment scheme in 2022.